



December 16, 2020

Zaid Ashai
Nexamp, Inc.
Chief Executive Officer
101 Summer St, 2nd Fl
Boston, MA 02110

RE: Nexamp - Greenville CSG, LLC solar project

Dear Zaid,

MUFG Bank, Ltd. (“MUFG”) is pleased to present Nexamp, Inc. (“Nexamp”) and its primary shareholder, Diamond Generating Corporation (“DGC”) with an indication of interest to provide and arrange non-recourse debt financing to support the development of a 4.25 megawatt (MW) AC solar project located in Greenville, Maine (the “**Project**”).

We understand that you intend to develop on a customary way for this type of PV solar project. Based on preliminary review of the information and development plan provided by you, we are interested in providing and arranging a non-recourse financing.

- **Strong Sponsorship:**
 - Nexamp is a premier PV solar developer and operator that has over 170 MW of self-developed solar plants installed. Nexamp was ranked the #1 Solar Contractor in MA (2014, 2015, 2017) and Top 10 Developer Nationwide (2014, 2015) and a Top 3 commercial solar developer nationwide (2017).
 - DGC is a proven developer, owner, and operator of independent energy assets as evidenced by strong track record including but not limited to the followings, all of which were successfully financed based on non-recourse basis:
 - Sentinel, 800MW simple cycle in CA
 - Mariposa, 200MW simple cycle in CA
 - Wildflower, 138MW simple cycle in CA
 - Westmoreland, 1,000MW combined cycle in PA
- **Proven Technology:** The Project is expected to utilize JA Solar bi-facial modules. With state-of-the-art manufacturing facilities in China, JA Solar has delivered more than 35 GW of modules to date.

Further, banks/institutional investors continue to show strong appetite for well-developed greenfield solar PV projects. Project finance markets remain active, with a deep bench of lenders, many of whom are looking to grow their portfolios, and we expect robust markets to continue for this type of project.

MUFG is a top-tier global financial institution and a global leader in partnering with electric power generation companies to develop and execute innovative project financing solutions. We act as mandate lead arranger, structuring bank, coordinating and syndication bank on limited recourse energy financings for clients throughout the world. MUFG is a global leader in project finance, and was named “Global Bank of the Year” in 2011, 2013, 2015 and 2016 by Project Finance International. MUFG’s presence is particularly strong in the Americas, where it has maintained a #1 league table position for project finance bank loan arrangement for the last 10 years in a row since 2009.

Please note that as is customary for a letter of this nature, this is not a commitment to lend to the Project or any other Nexamp and DGC project and should not be relied upon as such. Any binding financial commitment would be subject to satisfactory completion of due diligence, including acceptable reports from consultants and an independent engineer, receipt of all required senior management and credit approvals, and negotiation of satisfactory definitive loan documentation. MUFG shall not be responsible or liable to you or any person for any damages or costs which may be alleged or result from this letter. We are prepared to work toward commencing our evaluation of the Project, our due diligence process and ultimately our credit approval process, and we very much look forward to working with you towards consummating the Project.

We look forward to working with you on this important transaction.

Best Regards,
MUFG Bank, Ltd.

By: _____
Name: Takaki Sakai
Title: Managing Director